

Debt Service Summary

Types of Debt

The State of Kansas uses debt financing to pay for certain state expenditures. Debt can be divided into four distinct categories.

Traditional Bonds. The first category is traditional debt financing through the issuance of bonds.

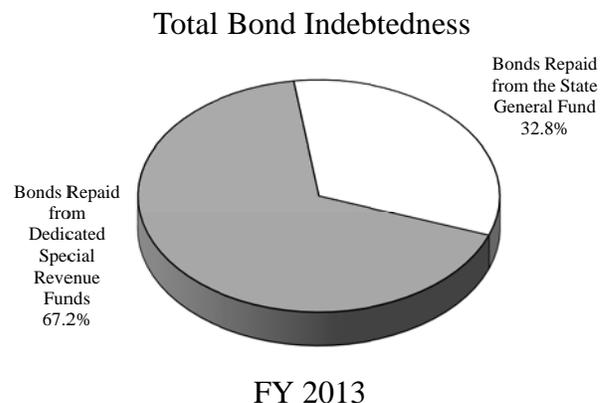
Except for the Kansas Department of Transportation, which issues bonds to finance highways and other transportation projects, the Kansas Development Finance Authority (KDFA) is the issuer of revenue bonds for the state and some local governments. KDFA was created by the Legislature in 1987 as an independent instrumentality of the state to operate as a public corporation rather than as a state agency. The Authority charged by the Legislature with providing state agencies and other public and private organizations with access to the capital markets.

KDFA accomplishes this purpose in part by issuing debt to fund capital improvements and certain public purpose programs. KDFA issues debt for local government projects, acquisition, and renovation of state office space, construction and renovation of state university facilities, prison construction and expansion and energy conservation improvements. KDFA also issues bonds or other debt instruments to finance health care facilities, affordable multifamily housing, and beginning farm loans. Most of the debt issued by KDFA can be characterized as pledge-of-revenue debt, meaning that bonds debt are serviced by a dedicated stream of revenue, such as a pledge of dormitory or parking garage revenues.

The remaining obligations KDFA issues on behalf of the state can be characterized as State General Fund appropriation bonds, such as those bonds issued to renovate the Capitol Building. Of the state's total bonded indebtedness, only 32.8 percent is an obligation of the State General Fund, as illustrated by the pie chart.

Provisions in the *Kansas Constitution* allow for the limited issuance of general obligation bonds subject to certain restrictions. However, no bonds have been

issued under these provisions for decades. No other provisions in the constitution or state law limit the amount of debt that can be issued for Kansas agencies. As of June 30, 2011, various state agencies had legislative authorized but unissued debt of \$367.2 million compared to \$358.0 million as of June 30, 2010, and \$515.4 million as of June 30, 2009. Although the amount of debt for financing capital improvement projects has increased in the past several years, debt service still constitutes a small part of the overall state budget. In the past, the state has consistently demonstrated strong fiscal management practices, carefully maintaining expenditures in line with revenues, thereby avoiding the need for restrictive statutory debt limits.



PMIB Loans. The second category consists of a few loans issued by the Polled Money Investment Board. These loans usually charge interest sufficient to recoup the loss of earnings that would otherwise be made on the investment of idle funds. An example of a loan would be the legal authorization to finance the 27th payroll that occurred in FY 2006 that contained provision for a PMIB loan up to \$6.0 million in case the other financing mechanisms fail to provide sufficient resources to cover the obligation. No such loan was necessary.

Facilities Conservation Improvement Program. The third category includes the financing of energy improvements for state facilities under a program administered by the Department of Administration, the Facilities Conservation Improvement Program. The financing is provided through lease purchase

agreements with a financial institution, and the debt service is repaid from the energy savings generated by the improvements.

Master Lease Purchase Program. The fourth category is the Master Lease Purchase Program administered by the Department of Administration. This program often finances equipment acquisitions by state agencies and represents a line-of-credit concept.

Calling of Bonds

For FY 2013, the Governor recommends calling five bonds with funding from the Expanded Lottery Act Revenues Fund at a cost of \$25,094,403. The bonds were originally authorized for the State Fair, the Public Broadcasting Commission, Judicial Center, Capitol Renovation Project and Capitol Parking Garage Project. All bonds, except the State Fair bond, are managed by the Department of Administration. The savings generated by the call, based on the debt service schedules, would be \$5.4 million.

Ratings

Although the state has no general obligation debt, and thus no general obligation debt rating, KDFA works with the rating agencies to facilitate the state's issuer "shadow" credit rating. Standard & Poor's "AA+" credit rating reflects the state's general creditworthiness. Credit factors include a very low debt burden, continued economic diversification, and historically conservative and responsible fiscal management.

The issuer rating assigned by Moody's Corporation remains "Aa1." Moody's rating is an issuer rating, which like the Standard & Poor's rating, and be characterized as an implicit general obligation rating that reflects the state's history of favorable financial management, the strength and stability of the Kansas economy, and relatively low debt levels. The rating is based on Kansas' traditionally strong fiscal discipline.

Debt Projects

Following are brief descriptions of new, changing, or expanded projects that are debt financed. For details

of all debt financed projects, refer to the table at the end of this section.

Kansas Racing & Gaming Commission

Expanded Lottery. The 2007 Legislature approved the Kansas Expanded Lottery Act, which authorizes electronic gaming machines at parimutuel racetracks and four destination casinos located across the state. The act requires gaming facility managers to pay for the costs of regulation. The Kansas Racing and Gaming Commission received a \$5.0 million loan from the Pooled Money Investment Board (PMIB) for the initial expenses of the agency's regulation activities and is required to repay the loan with interest by June 30, 2012. However, the Commission received substantial payments in FY 2011 from gaming facility managers and was able to pay off most off the loan, including \$4,907,567 for principal and \$894,576 for interest. The remaining \$92,433 in principal and \$4,246 in interest payments related to the PMIB loan will be made by the end of FY 2012.

Department for Aging & Disability Services

State Security Hospital. In FY 2003, \$50.1 million in bonds was issued to finance the construction of the new State Security Hospital. Debt service payments on those bonds are made from the State Institutions Building Fund. In FY 2013, the Department for Aging and Disability Services will take over responsibility for payment of this debt service.

Rehabilitation & Repair—State Institutions. In FY 2005, a one-time appropriation was made of \$7.0 million from the State Institutions Building Fund which was combined with bonds totaling \$35.0 million to address a backlog of rehabilitation and repair projects at the state hospitals for the mentally ill. Debt service payments on those bonds are paid from the State Institutions Building Fund. In FY 2013 the Department for Aging and Disability Services will take responsibility for payment of this debt service that was previously the responsibility of SRS.

Department of Labor

Unemployment Insurance Advance. Unemployment compensation is a joint federal-state program that

provides weekly benefits to unemployed workers. Benefits are financed in part by federal taxes under the Federal Unemployment Tax Act and in part by state payroll taxes. Because benefits are an entitlement, states that did not have enough funds in their accounts to pay eligible benefits had to borrow money from the Federal Unemployment Account (FUA) or outside sources. FUA loans to states are interest-free if they are for cashflow purposes and are repaid by the end of the fiscal year in which they were obtained.

The Recovery Act waived interest on FUA loans for a time, but states had to repay interest beginning September 30, 2011. Kansas paid \$137.8 million on the principal in October by reducing its trust fund balance in order to reduce the loan balance to \$33.1 million, saving in future daily interest expenses.

Board of Regents

Research Initiative Debt Service. The Legislature authorized the issuance of \$125.0 million in bonds. Those projects include:

- Equipment for the Life Sciences Center at the University of Kansas
- Construction of the Bioscience Research Center at the University of Kansas Medical Center
- Construction of the Food Safety & Security Research Facility at Kansas State University
- Construction of the Engineer Complex at Wichita State University
- Construction of the Polymer Research Center at Pittsburg State University

The state is responsible for the first \$50.0 million in debt service, financed through a transfer from the State General Fund to a special revenue account at the Board of Regents. For FY 2013, the Governor concurs with a debt service payment of \$1,058,308. The remaining obligation of \$96,856 will be spread out over the following two years. As the state portion of each university's obligation is paid off, the university becomes responsible for the remaining portion.

University of Kansas

School of Pharmacy Debt Service. The 2008 Legislature approved the \$50.0 million project to

expand the School of Pharmacy. The \$50.0 million will finance the construction of a new building on the Lawrence Campus and an additional floor on the Center for Primary Care/Women's Research Institute building on the Wichita campus. The expansion will increase the number of students admitted each year for 105 to 190. The Legislatures' approval included \$20.0 million in bonding authority; however the revenue stream for the \$30.0 million did not materialize as expected. As a result, the FY 2009 Legislature approved \$30.0 million in bonding authority with only \$25.5 million accrued. The debt service for FY 2013 on the principal and interest on the two bonds is \$4,122,319. Debt service is financed by the State General Fund.

Kansas State University

National Bio & Agro-Defense Facility. In December 2011, the issuance of \$45.4 million in bonding was initiated for the development of the National Bio Agro-Defense Facility (NBAF). Bond proceeds will be granted to the Department of Homeland Security to continue construction of the project. Homeland Security is ready to begin the next phase of improvements associated with the facility located in Manhattan, Kansas. The bond proceeds will be used as defined by law, including a project to remove a feed mill currently located on the NBAF site. The mill will be reconstructed on a site close to the Grain Science Department on the Kansas State University campus. Although NBAF is on the Kansas State campus, debt service payments will be made by the Department of Administration.

Department of Corrections

RDU Relocation Debt Service. To fund the debt service payment related to the 2001 relocation of the Reception and Diagnostic Unit (RDU) from Topeka Correctional Facility to El Dorado Correctional Facility the Governor recommends expenditures of \$964,000 from the State General Fund for FY 2012. Of the total amount, \$45,000 is for principal and \$919,000 is for interest. For FY 2013, \$1,403,888 is recommended including \$905,000 for principal and \$498,888 for interest. After FY 2013, the total remaining debt service will be \$9,120,000.

Revenue Refunding Bonds Debt Service. For FY 2012, the Governor recommends \$2,304,000 for FY 2012 from all funding sources to pay the debt service for the construction of El Dorado Correctional Facility in 1991 and Larned Correctional Mental Health Facility in 1992. Of this amount, \$2,165,250 is for principal and \$138,750 is for interest. The entire principal payment is paid from the Correctional Institutions Building Fund (CIBF) with \$114,303 from the State General Fund and \$24,447 from the CIBF making up the interest payment. The FY 2012 debt service represents the final payment for these bonds.

Facility Infrastructure Improvements Debt Service. In FY 2007, the Department of Corrections was authorized to issue \$19.2 million in bonds to provide additional funding for substantial maintenance needs at the correctional facilities, which included replacing locking systems, upgrading utility tunnels, adding water treatment systems, ensuring ADA compliance, and upgrading security and fire alarm systems. For FY 2012, the Governor recommends \$1,545,000 from the State General Fund to finance the debt service payment for facility improvements. Of the total amount, \$705,000 is for principal and \$840,000 is for interest. For FY 2013, the Governor recommends \$1,538,663, including \$730,000 for principal and \$808,663 for interest. The entire principal payment is financed from the State General Fund. For the interest payment, \$308,663 is from the State General Fund and \$500,000 is from the CIBF. The total outstanding debt service after the FY 2013 payments are made will be \$16,230,000.

Prison Capacity Expansion Projects Debt Service. To address the Sentencing Commission's FY 2007 estimate of an increasing inmate population, the 2007 Legislature approved the Governor's recommendation to give the Department of Corrections bonding authority of up to \$39.5 million to expand prison capacity. The State Finance Council approved the issuance of the bonds on October 17, 2007. However, because of legislation passed during the 2007

Legislative Session, the Sentencing Commission's FY 2008 estimate resulted in lower prison population projections than the FY 2007 estimate. Consequently, the 2008 Legislature reduced the Department of Corrections bonding authority to \$19.5 million and limited the use of the bond proceeds to only the planning phase of prison construction. The Department issued \$1.7 million in bonds to finance the planning of prison capacity expansion projects at Ellsworth, El Dorado, Stockton, and Yates Center. The remaining \$17.8 million in bonding authority was later rescinded by the 2009 Legislature. For FY 2012, the Governor recommends \$131,000 from the Correctional Institutions Building Fund for the debt service related to the planning of prison construction. Of this amount, \$100,000 is for principal and \$31,000 is for interest. For the FY 2013 payment of \$126,786, \$100,000 is for principal and \$26,786 is for interest. After FY 2013, the total remaining debt service will be \$690,000.

Kansas State Fair

Capital Improvements. In 2001, the State Fair was authorized to issue bonds up to \$29.0 million to finance capital improvements. Two bonds were subsequently issued, one in 2001 and the other in 2004. The bond proceeds allowed the State Fair to make extensive improvements to the fairgrounds in Hutchinson, as specified in the Fair Board's capital plan. The Governor recommends \$2,250,469 for the FY 2012 debt service payment, including \$1,310,000 for principal and \$940,469 for interest.

For FY 2013, the Governor recommends that the 2001 bond be called. The call would be financed with \$11,182,256 from the Expanded Lottery Act Revenues Fund and will save future State General Fund debt service payments. The debt service on the remaining bond would be \$842,832, including \$490,000 in principal and \$352,831 in interest. Funding for FY 2013 from the State General Fund for debt service payment will be \$854,331.

Indebtedness of the State

	FY 2010 Actual	FY 2011 Actual	FY 2012 Estimate	FY 2013 Estimate	Prin. Balance June 30, 2013 Estimate
State General Fund Budgeted Debt Service					
Department of Administration					
Principal--Statehouse Renovations	35,000	7,335,000	12,135,000	21,112,432	249,665,000
Interest	5,742,783	9,816,857	11,016,377	11,507,485	
Principal--Judicial Center Improvements	--	75,000	75,000	445,297	--
Interest	28,242	25,150	22,225	--	
Principal--Energy Conservation	3,780	--	--	--	--
Interest	--	--	--	--	
Principal--Public Broadcasting Digital	106,512	370,000	370,000	1,545,147	3,142,215
Interest	172,405	150,794	240,119	150,376	
Principal--KPERs Actuarial Liability	--	10,805,000	11,255,000	11,745,000	445,710,000
Interest	25,714,041	25,335,952	24,887,328	24,395,260	
Principal--Debt Restructuring	--	--	--	--	44,815,000
Interest	--	2,311,993	2,220,678	2,220,677	
Principal--Transportation Bonds	--	7,600,000	7,910,000	8,230,000	172,935,000
Interest	8,848,975	8,550,975	8,240,775	7,917,975	
Principal--NBAF	--	--	1,295,000	1,315,000	75,140,000
Interest	--	1,525,622	1,485,807	1,463,149	
Kansas Public Employees Retirement System					
Principal--13th Check Repayment	--	2,695,000	2,825,000	2,970,000	3,125,000
Interest	658,812	518,748	385,092	238,993	
Board of Regents					
Principal--KPERs Obligation	--	1,470,000	1,545,000	1,620,000	1,715,000
Interest	349,175	283,105	207,696	130,905	
Principal--Postsecondary Inst. Improve.	--	--	--	--	17,500,000
Interest	1,318,135	1,121,821	1,063,625	869,875	
Pittsburg State University					
Principal--Armory/Classroom Project	--	170,000	175,000	185,000	3,210,000
Interest	160,515	153,999	147,199	140,199	
Principal--Energy Conservation Project	--	--	300,000	300,000	4,010,000
Interest	--	--	246,024	239,340	
University of Kansas					
Principal--Pharmacy School Construction	--	735,000	1,870,000	1,935,000	42,960,000
Interest	405,006	877,257	2,139,305	2,187,319	
University of Kansas Medical Center					
Principal--Energy Conservation Projects	415,000	440,000	470,000	500,000	9,260,000
Interest	501,418	485,718	466,193	444,987	
Wichita State University					
Principal--Aviation Research Facilities	--	1,405,000	1,465,000	1,535,000	1,610,000
Interest	306,083	242,275	178,614	110,500	
Department of Corrections					
Principal--Facilities Improvements	235,303	1,010,303	705,000	730,000	16,230,000
Interest	1,069,745	1,065,205	954,303	808,663	

Indebtedness of the State

	FY 2010	FY 2011	FY 2012	FY 2013	Prin. Balance
	Actual	Actual	Estimate	Estimate	June 30, 2013
					Estimate
Department of Corrections, Cont'd.					
Principal--Labette Conservation Camp	--	--	--	--	--
Interest	3,298	--	--	--	--
Principal--El Dorado Rec./Diagnostic Unit	750,000	835,000	880,000	905,000	9,120,000
Interest	559,851	521,883	522,848	498,888	
Adjutant General					
Principal--Armory Rehab & Repair	--	1,440,110	1,625,000	1,700,000	20,380,000
Interest	935,563	943,011	1,127,074	1,057,012	
Principal--Training Center	--	315,000	330,000	345,000	7,590,000
Interest	376,610	398,792	392,556	378,213	
Principal--Armory/PSU Facility	--	60,000	65,000	65,000	1,160,000
Interest	57,937	55,573	53,188	50,588	
Kansas Bureau of Investigation					
Principal--Headquarters Acquisition	--	--	--	--	--
Interest	9,295	--	--	--	
Kansas State Fair					
Principal--Fairground Improvements	--	1,255,000	1,310,000	11,672,256	7,215,000
Interest	1,041,532	994,853	940,469	364,331	
Total					
Principal	\$ 1,545,595	\$ 38,015,413	\$ 46,605,000	\$ 68,855,132	\$ 1,136,492,215
Interest	48,259,421	55,379,583	56,937,495	55,174,735	
Total--SGF Budgeted Debt Service	\$ 49,805,016	\$ 93,394,996	\$ 103,542,495	\$ 124,029,867	

Special Revenue Fund Budgeted Debt Service

Department of Commerce					
Principal--Impact Program	9,705,000	10,135,000	17,620,000	16,885,000	209,430,000
Interest	3,830,057	5,368,355	6,154,207	7,058,503	
Principal--1430 Topeka Fac. Improvement	75,001	80,000	80,000	85,000	985,000
Interest	60,025	56,770	53,650	50,350	
Department for Aging & Disability Services					
Principal--State Security Hospital Const.	1,945,000	2,045,000	2,320,000	2,435,000	31,120,000
Interest	1,962,225	1,857,620	1,523,725	1,410,025	
Principal--St. Hospital Rehab. & Repair	1,305,000	1,345,000	1,415,000	1,485,000	23,435,000
Interest	1,282,050	1,242,900	1,175,650	1,108,300	
Health & Environment--Health					
Principal--Vital Statistics Data System	490,000	--	--	--	--
Interest--Vital Statistics Data System	20,599	--	--	--	
Revolving Fund Water Projects	--	--	--	--	596,545,000
Department of Labor					
Principal--Unemp. Ins. Benefit IT Sys.	1,950,000	2,030,000	2,110,000	2,205,000	7,230,000
Interest	689,276	575,511	532,150	437,600	
Principal--Headquarters Improvement	165,000	170,000	175,000	185,000	2,020,000
Interest	113,158	107,506	101,437	94,953	

Indebtedness of the State

	FY 2010	FY 2011	FY 2012	FY 2013	Prin. Balance
	Actual	Actual	Estimate	Estimate	June 30, 2013
					Estimate
Board of Regents					
Principal--Crumbling Classrooms	13,305,000	13,985,000	14,674,925	--	--
Interest	6,521,239	1,008,976	325,075	--	
Principal--Research Initiative	--	5,225,000	3,642,710	685,000	86,235,000
Interest	4,874,492	4,720,061	2,382,809	373,308	
Emporia State University					
Principal--Student Housing	362,022	380,000	400,000	400,000	7,025,000
Interest	152,959	317,414	320,960	306,960	
Principal--Memorial Union Refurbishing	31,652	595,000	565,000	575,000	13,030,000
Interest	91,931	395,337	507,485	496,185	
Principal--Student Rec. Bldg. Addition	125,000	130,000	140,000	145,000	1,445,000
Interest	98,958	93,270	87,225	80,575	
Fort Hays State University					
Principal--Student Housing	4,800,000	--	--	--	--
Interest	94,404	--	--	--	
Principal--Lewis Field Renovation	65,000	70,000	70,000	70,000	515,000
Interest	21,872	21,574	25,599	23,149	
Principal--Memorial Hall Renovation	310,155	511,346	330,000	340,000	5,905,000
Interest	261,920	234,002	265,045	253,063	
Kansas State University					
Principal--Salina Student Housing	60,000	70,000	70,000	70,000	150,000
Interest	16,658	14,441	14,675	11,175	
Principal--Student Housing	1,450,000	1,505,000	1,550,000	1,610,000	62,675,000
Interest	2,790,701	2,788,695	2,885,796	2,828,671	
Principal--Student Union Parking	146,440	360,000	375,000	390,000	16,045,000
Interest	312,732	870,201	723,043	709,168	
Principal--Ackert Hall Restoration	110,000	110,000	135,000	135,000	275,000
Interest	51,205	4,731	10,900	8,200	
Principal--Rec. Complex Improvements	530,000	550,000	585,000	1,260,000	--
Interest	142,390	119,600	95,400	66,150	
Principal--Farrell Library Expansion	200,000	250,000	250,000	255,000	775,000
Interest	103,160	20,620	23,100	18,050	
Principal--Energy Conservation Projects	800,000	845,000	895,000	2,090,000	32,840,000
Interest	773,951	744,349	769,384	929,014	
Principal--Student Union Renovation	430,000	445,000	525,000	530,000	2,865,000
Interest	283,427	129,229	90,225	79,725	
Principal--Salina Student Life Ctr. Const.	--	--	--	--	1,600,000
Interest	79,100	80,724	81,600	81,600	
Principal--Child Care Center Construction	--	--	--	110,000	6,030,000
Interest	--	287,156	287,156	285,713	
Principal--Recreation Center Expansion	--	--	--	--	21,565,000
Interest	--	517,929	824,622	842,622	

Indebtedness of the State

	FY 2010	FY 2011	FY 2012	FY 2013	Prin. Balance
	Actual	Actual	Estimate	Estimate	June 30, 2013
					Estimate
Pittsburg State University					
Principal--Student Housing	230,000	240,000	690,000	705,000	17,235,000
Interest	794,986	1,149,855	1,069,423	1,052,205	
Principal--Overman Stu. Ctr. Renovation	105,000	110,000	115,000	120,000	1,605,000
Interest	84,300	79,553	74,253	68,508	
Principal--H. Mann Adm. Bldg. Renovation	160,000	170,000	220,000	230,000	1,290,000
Interest	90,076	82,869	45,753	40,800	
Principal--Student Health Center Const.	50,000	45,000	45,000	45,000	640,000
Interest	7,793	27,649	28,039	26,867	
Principal--Parking Expansion	--	160,000	165,000	165,000	4,055,000
Interest	151,421	265,696	258,228	254,227	
University of Kansas					
Principal--Student Housing	690,000	715,000	1,125,000	1,145,000	26,620,000
Interest	939,188	706,888	1,158,575	1,144,964	
Principal--Child Care Facility Renovation	145,000	150,000	155,000	165,000	1,430,000
Interest	89,991	82,783	89,077	81,345	
Principal--Parking Facilities	925,000	995,000	1,010,000	1,040,000	9,470,000
Interest	523,236	444,540	403,713	401,753	
Principal--Stu. Rec. Ctr. Improvements	1,230,000	1,280,000	1,325,000	1,380,000	9,920,000
Interest	570,166	328,326	479,110	426,095	
Principal--Law Enforcement Ctr. Restor.	--	715,000	740,000	770,000	14,630,000
Interest	--	694,838	639,844	613,767	
Principal--Student Union Addition	395,000	410,000	430,000	--	--
Interest	53,217	39,378	21,929	--	
Principal--Jayhawk Towers	--	610,000	630,000	645,000	21,815,000
Interest	220,929	666,418	674,309	712,014	
Principal--Edward Campus Facility	--	--	--	--	23,220,000
Interest	--	--	--	--	
Principal--Energy Conservation	--	275,000	1,075,000	1,125,000	19,175,000
Interest	189,027	609,053	707,343	674,343	
University of Kansas Medical Center					
Principal--Clincial Research Facility	--	--	--	--	14,680,000
Interest	--	--	--	--	
Principal--Ctr. for Health in Aging Const.	135,000	140,000	150,000	--	--
Interest	80,825	74,760	68,459	--	
Principal--Parking Garage Construction	130,000	385,000	385,000	395,000	10,485,000
Interest	129,874	528,456	530,478	519,878	
Principal--Research Facility	--	--	--	--	43,570,000
Interest	--	--	--	1,805,000	
Wichita State University					
Principal--On Campus Parking	3,095,000	--	--	--	--
Interest	180,520	--	--	--	
Principal--Student Housing	540,000	560,000	580,000	600,000	6,955,000
Interest	416,798	397,898	377,738	356,713	

Indebtedness of the State

	FY 2010	FY 2011	FY 2012	FY 2013	Prin. Balance
	Actual	Actual	Estimate	Estimate	June 30, 2013
					Estimate
Wichita State University, Cont'd.					
Principal--Energy Conservation	--	200,000	215,000	220,000	680,000
Interest	--	44,790	34,788	28,080	
Department of Corrections					
Principal--Facilities Improvements	1,784,697	1,784,697	2,265,250	100,000	685,000
Interest	31,851	33,086	31,000	26,786	
Juvenile Justice Authority					
Principal--Topeka & Larned Fac. Restor.	2,180,000	2,290,000	2,400,000	2,520,000	25,585,000
Interest	1,816,602	1,710,013	1,595,513	1,475,513	
Principal--Juv. Detention Fac. Restoration	525,000	540,000	460,000	235,000	--
Interest	71,682	50,680	29,080	10,105	
Highway Patrol					
Principal--Fleet Acquisition/Service	240,000	255,000	265,000	280,000	1,625,000
Interest	130,409	118,200	105,200	91,575	
Principal--Olathe Inspect. Fac. Restoration	50,000	50,000	50,000	55,000	60,000
Interest	12,042	10,556	8,056	5,656	
Department of Wildlife, Parks & Tourism					
Principal--Johnson County Office	--	68,682	55,000	60,000	1,500,000
Interest	--	39,840	86,190	84,165	
Kansas Department of Transportation					
Principal--Highway Projects	99,930,000	104,885,000	109,970,000	107,385,000	1,816,000,000
Interest	75,422,299	79,035,190	69,609,821	70,507,952	
Principal--Communication System	1,144,900	1,197,700	1,252,600	1,310,300	7,852,100
Interest	587,948	535,280	480,182	422,557	
Principal--Revolving Fund	--	--	--	--	57,390,000
Interest	--	--	--	--	
Total					
Principal	\$ 152,044,867	\$ 159,067,425	\$ 173,700,485	\$ 152,640,300	\$ 3,267,912,100
Interest	107,223,669	109,333,566	97,867,019	98,383,927	
Total Special Rev. Fund Debt Service	\$ 259,268,536	\$ 268,400,991	\$ 271,567,504	\$ 251,024,227	
Off Budget					
Department of Administration					
Principal--Memorial Hall Restoration	275,000	285,000	300,000	305,000	406,300
Interest	151,283	151,283	137,385	101,300	
Principal--Eisenhower Building Restoration	1,000,000	970,000	1,205,000	1,240,000	24,045,000
Interest	848,979	1,227,756	1,195,131	1,152,256	
Principal--Facilities Improvement Projects	425,000	--	--	354,270	4,912,785
Interest	343,925	324,269	232,923	229,380	
Total					
Principal	\$ 1,700,000	\$ 1,255,000	\$ 1,505,000	\$ 1,899,270	\$ 29,364,085
Interest	1,344,187	1,703,308	1,565,439	1,482,936	
Total--Off Budget Debt Service	\$ 3,044,187	\$ 2,958,308	\$ 3,070,439	\$ 3,382,206	

Indebtedness of the State

	FY 2010 Actual	FY 2011 Actual	FY 2012 Estimate	FY 2013 Estimate	Prin. Balance June 30, 2013 Estimate
Pool Money Investment Board Loans					
Kansas Racing & Gaming Commission					
Principal	--	4,907,567	92,433	--	--
Interest	--	894,576	4,246	--	
Department of Labor					
Principal	--	--	--	--	4,601,744
Interest	--	--	--	36,435	
Total--PMIB Loans	\$ --	\$ 5,802,143	\$ 96,679	\$ 36,435	\$ 4,601,744
Master Lease Program					
Osawatomie State Hospital					
Principal	62,353	4,749	--	--	--
Interest	2,990	211	--	--	
Health & Environment--Health					
Principal	448,453	300,574	362,104	369,655	960,266
Interest	104,973	95,244	89,737	71,344	
Department of Labor					
Principal	86,320	90,631	95,163	18,411	--
Interest	13,305	8,994	4,462	463	
Board of Regents					
Principal	11,847	12,510	4,766	5,059	15,613
Interest	2,923	2,260	1,559	1,267	
Emporia State University					
Principal	23,595	24,959	5,480	--	--
Interest	2,435	1,071	46	--	
Fort Hays State University					
Principal	36,854	38,045	39,275	40,547	--
Interest	4,830	3,811	2,581	1,309	
Kansas State University					
Principal	1,034,082	851,262	672,102	128,723	96,990
Interest	94,276	60,433	30,584	7,532	
Pittsburg State University					
Principal	58,089	37,212	32,998	27,050	47,567
Interest	8,754	5,949	4,254	3,002	
University of Kansas Medical Center					
Principal	566,664	162,762	96,450	61,230	60,342
Interest	16,251	7,430	7,153	3,969	
Kansas Juvenile Correctional Complex					
Principal	92,743	31,309	32,616	33,977	72,278
Interest	8,361	7,107	5,800	4,438	
Beloit Juvenile Correctional Facility					
Principal	200,261	--	--	--	--
Interest	4,335	--	--	--	

Indebtedness of the State

	FY 2010	FY 2011	FY 2012	FY 2013	Prin. Balance
	Actual	Actual	Estimate	Estimate	June 30, 2013
					Estimate
Highway Patrol					
Principal	998,275	506,887	--	--	--
Interest	62,417	26,379	--	--	--
Kansas Bureau of Investigation					
Principal	318,004	328,707	113,916	--	--
Interest	25,349	14,646	3,584	--	--
Principal	\$ 3,937,540	\$ 2,389,607	\$ 1,454,870	\$ 684,652	\$ 1,253,056
Interest	\$ 351,199	\$ 233,535	\$ 149,760	\$ 93,324	
Total--Master Lease Program	\$ 4,288,739	\$ 2,623,142	\$ 1,604,630	\$ 777,976	

Off Budget

Department of Administration					
Principal	1,903,339	1,787,139	1,364,664	636,844	232,984
Interest	165,758	116,881	69,852	22,309	
Total--Off Budget Master Lease	\$ 2,069,097	\$ 1,904,020	\$ 1,434,516	\$ 659,153	

Facilities Conservation Improvement Program

Insurance Department					
Principal	65,325	67,678	70,115	72,641	234,001
Interest	17,477	15,267	12,830	10,305	
Kansas Neurological Institute					
Principal	130,882	136,391	70,604	145,891	926,150
Interest	60,011	54,431	25,081	45,479	
Parsons State Hospital & Training Center					
Principal	123,392	128,553	133,930	139,532	1,060,662
Interest	64,104	59,238	53,861	48,259	
School for the Blind					
Principal	29,107	30,509	31,979	33,519	193,427
Interest	14,372	13,418	11,949	10,408	
School for the Deaf					
Principal	61,286	63,850	66,520	69,303	526,807
Interest	31,884	29,422	26,752	23,969	
Emporia State University					
Principal	14,659	15,510	787	--	--
Interest	1,555	704	26	--	
Fort Hays State University					
Principal	226,633	231,550	243,118	261,163	3,086,887
Interest	249,419	154,058	144,458	134,332	
Kansas State University					
Principal	356,290	372,606	348,564	288,870	147,491
Interest	62,608	46,782	29,952	15,480	
Pittsburg State University					
Principal	523,889	551,920	528,546	423,883	3,598,012
Interest	252,589	222,018	195,901	170,740	

Indebtedness of the State

	FY 2010	FY 2011	FY 2012	FY 2013	Prin. Balance
	Actual	Actual	Estimate	Estimate	June 30, 2013
					Estimate
University of Kansas					
Principal	--	--	--	945,393	11,587,471
Interest	849,786	--	--	573,116	
El Dorado Correctional Facility					
Principal	201,462	209,457	217,770	226,413	799,595
Interest	50,515	42,520	34,207	25,564	
Ellsworth & Labette Correctional Facilities					
Principal	85,943	89,115	92,405	95,815	193,642
Interest	18,645	16,625	12,735	8,924	
Hutchinson Correctional Facility					
Principal	281,889	294,140	306,924	320,264	--
Interest	47,675	36,489	23,705	10,365	
Lansing Correctional Facility					
Principal	356,886	379,140	392,873	407,103	421,850
Interest	66,585	54,102	40,369	26,138	
Larned Correctional Mental Health Facility					
Principal	16,457	17,065	17,694	18,348	37,080
Interest	3,571	2,991	2,362	1,709	
Norton Correctional Facility					
Principal	168,598	175,479	182,639	190,093	197,850
Interest	34,840	28,386	21,226	13,772	
Topeka Correctional Facility					
Principal	69,164	74,003	76,734	79,566	160,804
Interest	17,688	12,974	10,243	7,410	
Winfield Correctional Facility					
Principal	141,163	146,924	152,919	159,159	165,655
Interest	29,165	23,767	17,771	11,531	
Total					
Principal	\$ 2,853,025	\$ 2,983,890	\$ 2,934,121	\$ 3,876,956	\$ 23,337,384
Interest	\$ 1,872,489	\$ 813,192	\$ 663,428	\$ 1,137,501	
Total--FCI Program	\$ 4,725,514	\$ 3,797,082	\$ 3,597,549	\$ 5,014,457	